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November 16, 2005

VIA OVERNIGHT DELIVERY

Ms. Barbara A. Nann, Assistant Regional Counsel
U.S. Environmental Protection Agency, Region 6
Superfund Division (6RC-S)
1445 Ross Avenue, Suite 1200
Dallas, Texas 75202-2733

Mr. M. Gary Miller, Remedial Project Manager
U.S. Environmental Protection Agency, Region 6
Superfund Division (6SF-AP)
1445 Ross Avenue, Suite 1200
Dallas, Texas 75202-2733

Re: Financial Test Letter dated November 7, 2005—The Dow Chemical Company
Gulfco Marine Maintenance Site, Freeport, Texas (the "Site")

Dear Ms. Nann and Mr. Miller:

As stated in the October 25, 2005 letter from David Graham, Vice President, EH&S, for The Dow Chemical Company (Dow), please find enclosed a Demonstration of Financial Assurance for Gulfco Marine Maintenance-CERCLA Facility letter dated November 7, 2005, with attachments, signed by Geoffery E. Merszei, Executive Vice President And Chief Financial Officer of Dow.

Please sign, date and return the enclosed postage-paid, self-addressed postcard to Michele Osmun at Dow to acknowledge receipt of the enclosed documents.

Should you have any questions, please call me at 512-469-6147.

Sincerely,



Elizabeth A. Webb

Enclosures (November 7, 2005 Letter with March 21, 2005 letter, Independent Accountants' Report and 2004 10-K for Dow attached)



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cc: Via Overnight Delivery

Ms. Pamela J. Travis

U.S. Environmental Protection Agency, Region 6

Mail Code 6MD

1445 Ross Avenue, Suite 1200

Dallas, Texas 75202-2733

Via Regular Mail

Ms. Sandi VanWormer, The Dow Chemical Company

Ms. Michele Osmun, The Dow Chemical Company

Texas - Gary Miller

Please sign, date and return this postage-paid self-addressed postcard to acknowledge receipt of the enclosed documents. Thank you.

Signature _____

Date _____

- 11/07/05 CFO Letter from G. E. Merszei, The Dow Chemical Company
- 11/07/05 Independent Accountants Report
- 2004 10-K of The Dow Chemical Company